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| *This illustrative report has been prepared by the AICPA staff and reviewed by members of the AICPA Stockbrokerage and Investment Banking Expert Panel.*  *The AICPA recommends that firms performing SIPC AUP engagements follow both the PCAOB and AICPA standards until such time as the PCAOB clarifies its authority under the Sarbanes Oxley Act, as amended.*  *The attestation guidance in this document has been reviewed by the AICPA Audit and Attest Standards staff and published by the AICPA and is presumed to be appropriate. This document has not been approved, disapproved, or otherwise acted on by a senior technical committee of the AICPA.* |

**Report of Independent Registered Public Accounting Firm**

**[*Appropriate Addressee* [[1]](#footnote-2)]**

We have performed the procedures included in Rule 17a-5(e)(4) under the Securities Exchange Act of 1934 and in the Securities Investor Protection Corporation (SIPC) Series 600 Rules, which are enumerated below, on the accompanyingCertification of Exclusion From Membership (Form SIPC-3) for the year ended **[Fiscal Year End Date]**. Management of **[Broker Dealer Name]** (Company) is responsible for its Form SIPC-3 and for its compliance with the requirements for exclusion from membership in SIPC under section 78ccc(a)(2)(A) of the Securities Investor Protection Act of 1970.

Management of the Company has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of assisting you and SIPC in evaluating the Company’s compliance with the exclusion requirements from membership in SIPC under section 78ccc(a)(2)(A) of the Securities Investor Protection Act of 1970 for the year ended **[Fiscal Year End Date]**,as noted on the accompanying Form SIPC-3. Additionally, SIPC has agreed to and acknowledged that the procedures performed are appropriate for their intended purpose. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes. The sufficiency of these procedures is solely the responsibility of those parties specified in this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and the associated findings are as follows:

1. Compared the Total amount included in the accompanying Schedule of Form SIPC-3 Revenues prepared by the Company for the year ended **[Fiscal Year End Date]** to the total revenues in the Company’s audited financial statements included on Annual Audited Report Form X-17A-5 Part III for the year ended **[Fiscal Year End Date]**,noting no differences**[[2]](#footnote-3)**; *[Note: differences may arise as a result of other revenue classifications not included in Form SIPC -3 (e.g. interest income) or special consolidation requirements and should be described and reported herein.]*
2. Compared the amount in each revenue classification reported in the Schedule of Form SIPC-3 Revenues prepared by the Company for the year ended **[Fiscal Year End Date]** to supporting schedules and working papers, *[Insert description of supporting schedules, working papers and/or source documentation prepared by the Company]* noting no differences**[[3]](#footnote-4)**;
3. Recalculated the arithmetical accuracy of the Total Revenues amount reflected in the Schedule of Form SIPC-3 Revenues prepared by the Company for the year ended **[Fiscal Year End Date]** and in the related schedules and working papers, *[Insert description of supporting schedules, working papers and/or source documentation prepared by the Company]* noting no differences**[[4]](#footnote-5)**.

We were engaged by the Company to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and in accordance with the standards of the Public Company Accounting Oversight Board (United States). We were not engaged to, and did not conduct an examination or a review engagement, the objective of which would be the expression of an opinion or conclusion, respectively,on the Company’s Form SIPC-3 and for its compliance with the requirements for exclusion from membership in SIPC under section 78ccc(a)(2)(A) of the Securities Investor Protection Act of 1970 for the year ended **[Fiscal Year End Date]**. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Company and to meet our other ethical responsibilities in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the Company and SIPC and is not intended to be, and should not be, used by anyone other than these specified parties.

[***Additional paragraphs may be added to describe other matters.***]

**[*Signature of the practitioner’s firm*]**

**[*City and state where the practitioner’s report is issued*]**

**[*Date of practitioner’s report*]**

**[Broker Dealer Entity Name]**

**Schedule of Form SIPC-3 Revenues for the year ended** **[Fiscal Year End Date]**

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| **Amount ($)** | **Business activities through which revenue was earned** |
| $XXX | Business conducted outside the United States and its territories and possessions |
| $XXX | Distribution of shares of registered open end investment companies or unit investment trusts |
| $XXX | Sale of variable annuities |
| $XXX | Insurance commissions and fees |
| $XXX | Investment advisory services to one of more registered investment companies or insurance company separate accounts |
| $XXX | Transactions in securities futures products |
| **$XXX** | **Total Revenues** |

1. Report should be addressed to the SIPC Member engaging the independent registered public accounting firm [↑](#footnote-ref-2)
2. To the extent any differences are noted in any of the procedures such differences will be disclosed in the accountant’s report (e.g. “noting the following differences: …”) [↑](#footnote-ref-3)
3. To the extent any differences are noted in any of the procedures such differences will be disclosed in the accountant’s report (e.g. “noting the following differences: …”) [↑](#footnote-ref-4)
4. To the extent any differences are noted in any of the procedures such differences will be disclosed in the accountant’s report (e.g. “noting the following differences: …”) [↑](#footnote-ref-5)